LIMITED LIABILITY COMPANY "22 VEK" LLC GK 22 VEK Av. Bolshoy Sampsonie, h.64, lit G, p.11N, of. 204 194044 ST. PETERSBURG (Russia)

JZ/AM

01/02/2018

<u>AUTHORIZATION</u>

We ANTEC, SA., located in c/ Ramón y Cajal 74, 48920 Portugalete (Spain), as manufacturer of Industrial Brakes (Electro-hydraulic Disc and Drum Brakes, Hydraulic Brakes and Electromagnetic Disc and Drum Brakes) we hereby authorize the exclusive distribution to Limited Liability Company GK "22 VEK", 194044 St. Petersburg, Av. Bolshoy Sampsonie, h.64, lit.G, p.11N, of. 204, Russia, to deliver the goods mentioned above in Russia and CIS countries.

By this document, we guarantee the quality and operating performances of the offered products and we authorize to Limited Liability Company GK "22 VEK" to ensure for our products the fulfil of responsibilities and obligations from the delivery contract, regarding the installation, putting into operation, maintenance and technical assistance.

This letter of authorization is valid till December 31, 2018 and the signed authorization of both parties will be needed for its renewal once expired.

